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# WEM High Yield Bonds

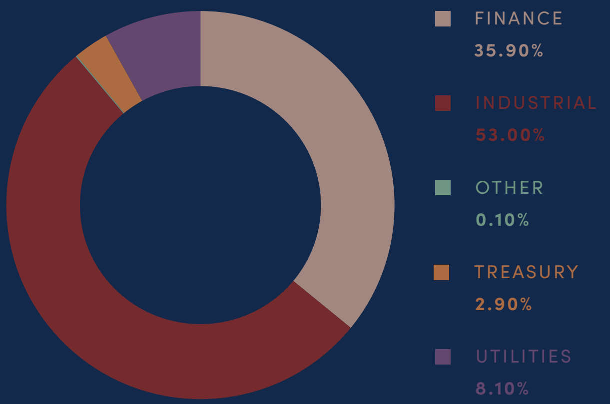
as of 01.07.2023

| Asset class | Currency | Target return | Horizon |
|---|---|---|---|
| Bonds | EUR/USD | > 4% p.a. | 4 years |

## Strategy overview

The portfolio allows investors to gain exposure to European and American corporate bonds of quality BBB or lower. The main source of return are coupons as well as additional yields investors demand to hold riskier corporate bonds. As compared to investment-grade bonds, this strategy is designed to have a lower sensitivity to the interest rates which move in the opposite direction to price.

## Portfolio structure




## Historical performance (in EUR)

| | 1 YEAR | 3 YEARS | 5 YEARS |
|---|---|---|---|
| **WEM High Yield Bonds** | **5.65%** | **8.26%** | **16.88%** |

## Strategy details – 12 months

| Liquidity | Optimal investment | Risk level | Inception |
|---|---|---|---|
| 100% market | EUR 30,000 | 5 | 01.06.2020 |

| Sharpe ratio | Standard deviation | Coupon yield | VaR 95% (1m) |
|---|---|---|---|
| -0,17 | 8.08% | 5.87% | 2.72% |

## Portfolio performance


## Key benefits

- Lower sensitivity to interest rates
- Diversified across industries, ratings and maturities
- High coupon yield

## Key risks

- Market fluctuation risks
- Company specific risks
- Currency risks

Source: Bloomberg Professional Terminal, the presented data refer to the past. Past return is not a reliable indicator of future results.

Comparison of the simulated and historical cumulative percentage performance of the portfolio over the stated period. The results are expressed in EUR and are shown before deduction of fees and commissions, and before tax (gross). The statistical details of the strategy are presented for the last 12 months.