

WEM Investment Grade Bonds

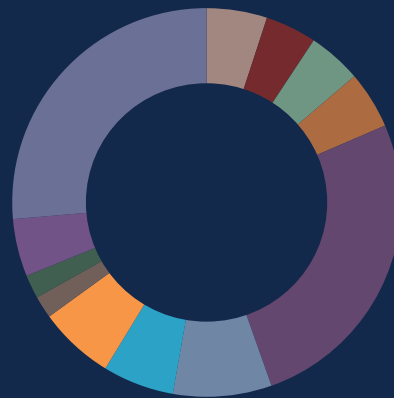
as of 28.06.2024

Asset class	Currency	Target return	Horizon
Bonds	EUR/USD	> 3%	> 3 years

Strategy overview

This portfolio invests in US corporate bonds which have been assigned a quality of BBB or higher by Fitch credit agency through investments in ETF funds. Higher credit entails greater solvency and a lower probability of delay or default in future payments. The components of return for this strategy are coupon yield as well as bond price appreciation.

Portfolio structure



COMMUNICATION SERVICES	5.03%	INDUSTRIALS	5.94%
CONSUMER DISCRETIONARY	4.27%	INFOR. TECHNOLOGY	6.30%
CONSUMER STAPLES	4.45%	MATERIALS	1.87%
ENERGY	4.78%	REAL ESTATE	1.96%
FINANCIALS	26.06%	UTILITIES	4.79%
HEALTH CARE	8.20%	CASH AND OTHER	26.37%

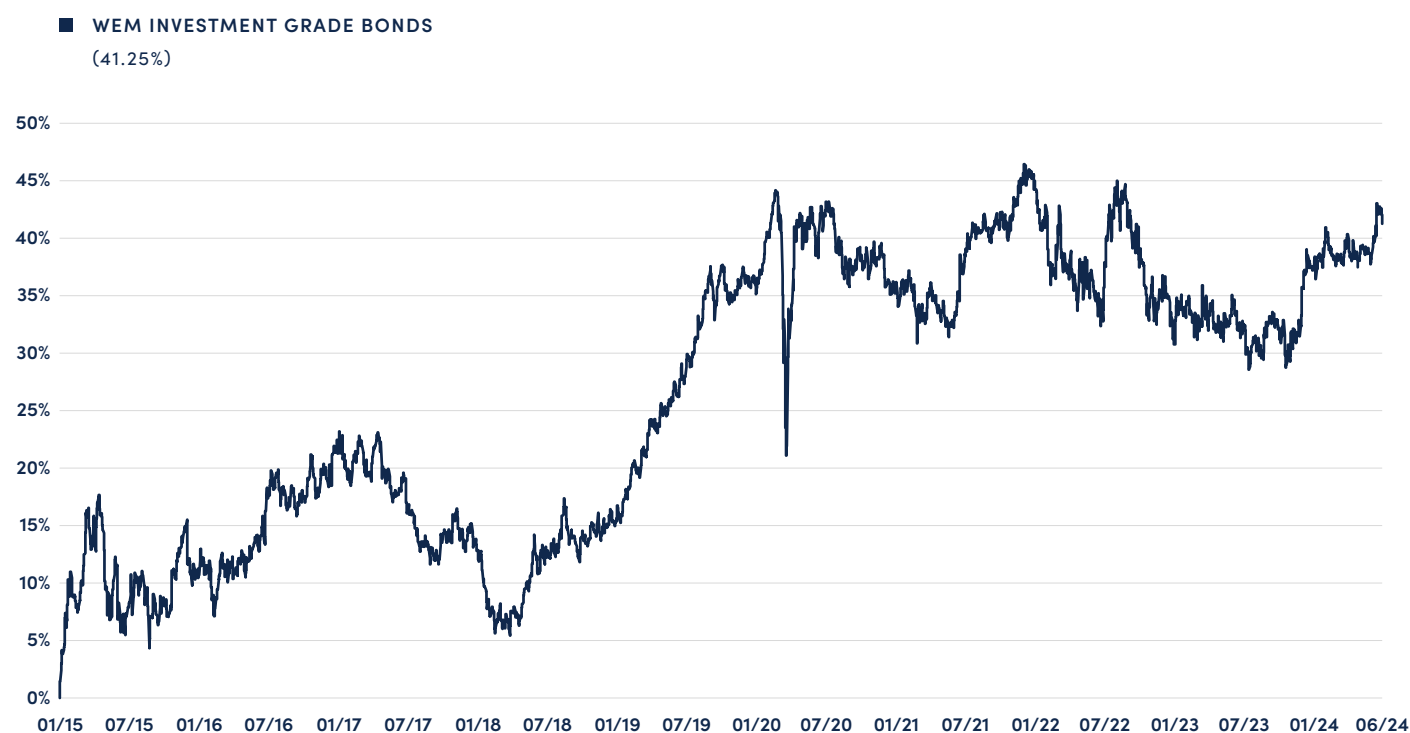
Simulated performance (EUR)

	(ACTUAL)	3 YEARS	5 YEARS
WEM Investment Grade Bonds	6.79%	2.39%	10.41%

Strategy details

Liquidity	Optimal investment	Risk level	Inception
100%	EUR 30,000	4	01.06.2020
Sharpe ratio *	Standard deviation *	Dividend yield *	VaR 95% (1d)
0.36	7.80%	4.50%	0.76%

Portfolio performance



Key benefits

- Investment in high-quality corporate bonds
- Diversification through different sectors, ratings and maturities
- Earning coupon yield

Key risks

- Interest rate risk
- Credit risk
- Currency risk

* Based on the actual 12 month performance, as of 28.06.2024

Source: Bloomberg Professional Terminal, the presented data refer to the past. Past return is not reliable indicator of future results.

Results are based on simulated total return performance over the stated period.