

WEM *Balanced*

as of June 30, 2026

Asset class

Multi-asset

Currency

EUR/USD

Target return

≥ 5% p.a.

Horizon

5+ years



Context

Equities and bonds generate their returns through different mechanisms and provide investors an opportunity for better risk-adjusted return.



Opportunity

Holding both together moderates the movement of the portfolio, which makes a long-term position easier to maintain through periods when asset classes move in opposite directions.



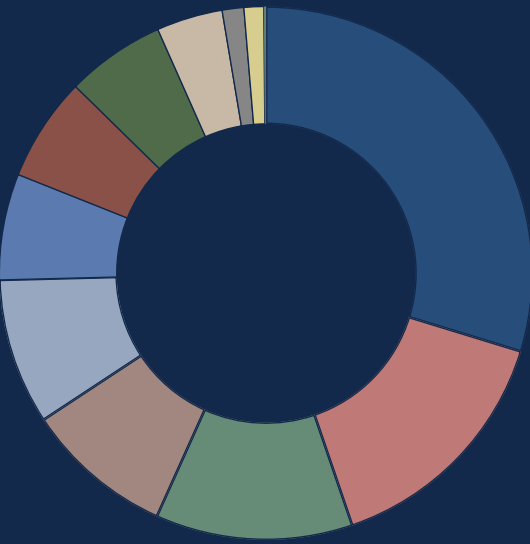
Strategy

The strategy combines high-quality global equities with highly rated US dollar investment-grade bonds. The equities provide the portfolio's growth; the bonds provide income and moderate its movement.

The balance between the two is actively managed and adjusted as market conditions and expectations change. It is measured against a 50/50 blend of the S&P 500 and the LEEGTREU index. Value is driven by capital appreciation, dividend and coupon income, and currency movements.

Portfolio structure

Sectors



Technology	29.74%	Industrials	6.31%
Financials	15.02%	Utilities	6.01%
Communications	11.96%	Consumer Staples	4.01%
Consumer Discretionary	9.01%	Real Estate	1.31%
Health Care	8.87%	Materials	1.19%
Energy	6.43%	Not Classified	0.08%
		Government	0.06%

Historical performance (in EUR)

	1 YEAR	3 YEARS	5 YEARS
WEM Balanced	13.58%	40.22%	49.14%
50% LEEGTREU + 50% S&P 500	13.03%	36.22%	35.36%

Benchmark

Synthetic

Optimal investment

€30,000

Risk level

5

Inception

01.03.2018

Sharpe ratio

1.26

Standard deviation

9.68%

Beta

1.20

VaR 95% (1d)

0.95%

Portfolio performance

WEM BALANCED: 256.74% SYNTHETIC BENCHMARK: 131.84%



+ Key benefits

- Investments in high-quality global equities with highly rated US dollar investment-grade bonds
- Multi-asset class exposure
- Long-term growth potential

- Key risks

- Market fluctuation risks
- Company specific risks
- Currency risks
- Interest rate risk

Source: Bloomberg Professional Terminal, the presented data refer to the past. Past return is not a reliable indicator of future results.

Comparison of the simulated and historical cumulative percentage performance of the portfolio over the stated period. The results are expressed in EUR and are shown before deduction of fees and commissions, and before tax (gross). The statistical details of the strategy have been presented since 02.01.2015.